

THE TRUSTEES OF THE ESTATE AND PROPERTY
OF THE DIOCESAN CONVENTION OF NEW YORK
Diocesan Investment Trust

2015

DIT FUND MONTHLY NET ASSET VALUE

<i>The DIT Fund</i>	<i>NAV per share</i>	<i>Dividend per share</i>
01/31/2015	\$139.3302	
02/28/2015	\$144.1936	
03/31/2015	\$142.2047	\$1.2861
04/30/2015	\$143.8550	
05/31/2015	\$144.5278	
06/30/2015	\$140.8136	\$1.3071
07/31/2015	\$142.1997	
08/31/2015	\$135.9242	
09/30/2015	\$131.6863	\$1.3182
10/31/2015	\$137.5774	
11/30/2015	\$137.1398	
12/31/2015	\$134.1449	\$1.3485

DIT Fund Monthly Performance Summary⁽¹⁾

<i>Month</i>	<i>MTD</i>	<i>CYTD</i>	<i>QTR</i>	<i>1 Year</i>	<i>3 Years</i>	<i>5 Years</i>
01/31/2015	-0.93%	-0.93%	-----	5.13%	7.98%	7.32%
02/28/2015	3.49%	2.53%	-----	5.35%	8.13%	7.76%
03/31/2015	-0.49%	2.03%	2.03%	4.82%	7.70%	6.87%
04/30/2015	1.16%	3.21%	-----	6.28%	8.20%	6.82%
05/31/2015	0.47%	3.69%	-----	4.75%	10.20%	8.10%
06/30/2015	-1.67%	1.97%	-0.06%	1.50%	8.87%	8.15%
07/31/2015	0.98%	2.97%	-----	3.66%	8.71%	7.50%
08/31/2015	-4.41%	-1.57%	-----	-2.44%	6.60%	6.91%
09/30/2015	-2.15%	-3.69%	-5.55%	-2.49%	5.17%	5.23%
10/31/2015	-4.47%	0.62%	-----	1.26%	6.90%	5.61%
11/30/2015	-0.32%	0.30%	-----	-0.56%	6.48%	5.66%
12/31/2015	-1.20%	-0.90%	2.89%	-0.90%	5.60%	4.52%

PEMS MONTHLY NET ASSET VALUE

<i>PEMS</i>	<i>NAV per share</i>	<i>Dividend per share</i>
01/31/2015	\$115.6760	
02/28/2015	\$119.7138	
03/31/2015	\$118.0625	\$1.0677
04/30/2015	\$119.4327	
05/31/2015	\$119.9913	
06/30/2015	\$116.9076	\$1.0852
07/31/2015	\$118.0584	
08/31/2015	\$112.8482	
09/30/2015	\$109.3298	\$1.0944
10/31/2015	\$114.2208	
11/30/2015	\$113.8575	
12/31/2015	\$111.3711	\$1.1195

PEMS Monthly Performance Summary⁽¹⁾

<i>Month</i>	<i>MTD</i>	<i>CYTD</i>	<i>QTR</i>	<i>1 Year</i>	<i>3 Years</i>	<i>5 Years</i>
01/31/2015	-0.93%	-0.93%	-----	5.13%	7.98%	7.32%
02/28/2015	3.49%	2.53%	-----	5.35%	8.13%	7.76%
03/31/2015	-0.49%	2.03%	2.03%	4.82%	7.70%	6.87%
04/30/2015	1.16%	3.21%	-----	6.28%	8.20%	6.82%
05/31/2015	0.47%	3.69%	-----	4.75%	10.20%	8.10%
06/30/2015	-1.67%	1.97%	-0.06%	1.50%	8.87%	8.15%
07/31/2015	0.98%	2.97%	-----	3.66%	8.71%	7.50%
08/31/2015	-4.41%	-1.57%	-----	-2.44%	6.60%	6.91%
09/30/2015	-2.15%	-3.69%	-5.55%	-2.49%	5.17%	5.23%
10/31/2015	-4.47%	0.62%	-----	1.26%	6.90%	5.61%
11/30/2015	-0.32%	0.30%	-----	-0.56%	6.48%	5.66%
12/31/2015	-1.20%	-0.90%	2.89%	-0.90%	5.60%	4.52%

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Diocesan Investment Trust

2015

***Benchmark Summary
December 31, 2015***

	MTD	CYTD	QTR	1 Year	3 Years	5 Years
Total Common Fund Portfolio (2)	-1.18%	-0.69%	2.92%	-0.69%	5.83%	4.79%
Commonfund Policy Benchmark (5)	-1.28%	-2.58%	2.24%	-2.58%	4.68%	4.55%
MSCI ACWI (3,4)	-1.80%	-2.36%	5.03%	-2.36%	7.70%	6.09%
Barclays Capital US Aggregate Bond Index	-0.32%	0.55%	-0.57%	0.55%	1.44%	3.25%
70/30 MSCI ACWI/ Barclays Aggregate	-1.36%	-1.30%	3.38%	-1.30%	5.91%	5.43%
S&P 500	-1.58%	1.38%	7.04%	1.38%	15.13%	12.57%
Barclays Capital US Aggregate Bond Index	-0.32%	0.55%	-0.57%	0.55%	1.44%	3.25%
70/30 S&P 500 / Barclays Aggregate	-1.20%	1.13%	4.76%	1.13%	11.02%	9.77%

(1) Returns net of all Commonfund and manager fees and DIT administration and custody expenses

(2) Returns net of all Commonfund and manager fees (but not the DIT administration and custody expenses)

(3) The Diocesan Investment Trust has decided to use the Morgan Stanley Capital International All Country World Index (MSCI ACWI) as the primary equity benchmark

for overall equity performance comparison purposes. The MSCI ACWI seeks to represent the performance of stocks in all markets globally where they are traded and reflects more accurately than the S&P 500 the globally diverse nature of equity investments of the DIT.

(4) The composition of the MSCI ACWI is approximately 45% U.S., 45% non-U.S. developed markets and 10% emerging markets.

(5) Policy Benchmark Definition: 3/1/2009 to 1/31/2013 S&P 500 17.0; Russell 3000 15.0; Russell 2000 3.0; MSCI World ex U.S. 10.0; MSCI EMF Net 5.0; Barclays Capital US Aggregate Bond Index 12.5;

Barclays US Inflation-Linked Index 2.0; Citigroup World Govt. Bond Index 3.0; 3 Month T-bill 5.0; Dow Jones UBS Commodity Index 5.0; Absolute 11% 5.0; HFRI FOF Conservative Index 5.0; HFRI Equity Hedge Index 12.5

07/01/2013 to 07/31/2013 Barclays Capital US Aggregate Bond Index 12.5; Barclays US Inflation-Linked Index 2.0; Citigroup World Govt. Bond Index 3.0; 3 month T-bill 5.0; Dow Jones UBS Commodity Index 5.0;

HFRI FOF Composite Index 17.5; MSCI AC World Index Net 55.0